**CHICAGO** 

(State)

(City)

60611

(Zip)

## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	,

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					Ċ	or Se	ction 30(h) of	the In	vestme	nt Con	npany	Act of 194	0						
		Reporting Person* a <u>Holdings, L</u>					Name <b>and</b> Tony Bioso					<u>Inc.</u> [ н	RMY]		ionship of Re all applicable Director	)	Person(s	10% Ov	vner
	LOR EQUI	(First) TY PARTNERS IGAN AVENUE				ate o	f Earliest Tra	nsactio	on (Mon	th/Da	y/Year	)			Officer (giv below)	e title		Other (s below)	specity
(Street)		IL	60611			Ame 25/2	ndment, Date	e of Or	riginal Fi	led (M	1onth/[	Day/Year)		6. Indivi	dual or Joint/ Form filed Form filed	by One F	Reportin	g Person	,
(City)	(	(State)	(Zip)																
			Table I - No	n-Der	ivativ	ve S	ecurities	Acq	uired,	Dis	pose	d of, or	Benefi	icially Ow	/ned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year		Code (Ins		on Disposed O		es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Following R Transaction		6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	G. 1			00/0					Code	v	Amo		(A) or (D)	Price	(Instr. 3 and	4)		(2)	
Common				08/21/2020					С			139,645	<u>A</u>		(1) 10,984				
Common	Stock		Table II		21/202		curities A	Caui	C irod [	) Nisna	<u> </u>	33,052	A	ially Own	11,218,	033	L	)(2)	
			Table II -				lls, warra								ieu				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Der Sec Acc Dis	erivative ecurities cquired (A) or isposed of (D) nstr. 3, 4 and		Date Exercisable piration Date onth/Day/Year)		and	Securities	nd Amount of s Underlying e Security (Instr. 3		Derivative deriv		ities Form: icially Direct (I d or Indire ving (I) (Instr		Benefic Owners oct (Instr. 4
				Code	v	(A)	(D)	Date Exer	cisable	Expi Date	ration	Title	Amoun of Shar	t or Number		Transac (Instr. 4			
Series A Preferred Stock	(1)	08/21/2020		С			75,000,000		(1)	(	1)	Common Stock	10,139	9,645.04(3)	\$0.00	(	)	D <sup>(2)</sup>	
Series C Preferred Stock	(1)	08/21/2020		C			1,786,985		(1)	(	1)	Common Stock	233,	052.23(4)	\$0.00	(	)	D <sup>(2)</sup>	
		Reporting Person* a Holdings, L														•			•
(Last)	LOR EQUI	(First) TY PARTNERS	(Middle)			_													
875 NOI	RTH MICH	IGAN AVENUE	E, SUITE 3214																
(Street)	<del>3</del> 0	IL	60611																
(City)		(State)	(Zip)																
	nd Address of Managem	Reporting Person*	,																
		(First) TY PARTNERS IGAN AVENUE																	
	MIII MICH	IGAN AVENUE	E, SUITE 3214			_													
(Street)	GO	IL	60611																
(City)		(State)	(Zip)																
		Reporting Person*																	
		(First) TY PARTNERS IGAN AVENUE																	
(Street)						_													

1. Name and Address <u>Valor Equity A</u>	of Reporting Person* ASSOCIATES IV L.	<u> </u>	
(Last)	(First)	(Middle)	
C/O VALOR EQU	, ,	, ,	
875 NORTH MIC	HIGAN AVENUE,	SUITE 3214	
(Street)			
CHICAGO	IL	60611	
(City)	(State)	(Zip)	
1. Name and Address  VALOR EQUI	of Reporting Person* TY PARTNERS	S IV L.P.	
(Last)	(First)	(Middle)	
C/O VALOR EQU 875 NORTH MIC	JITY PARTNERS HIGAN AVENUE,	SUITE 3214	
(Street)			
CHICAGO	IL	60611	
(City)	(State)	(Zip)	
Name and Address	of Reporting Person*		
	TY PARTNERS	S IV-A L.P.	
(Last)	(First)	(Middle)	
C/O VALOR EQU 875 NORTH MIC	JITY PARTNERS HIGAN AVENUE,	SUITE 3214	
(Street) CHICAGO	IL	60611	
(City)	(State)	(Zip)	
1. Name and Address	of Reporting Person*		
	of Reporting Person* TY PARTNERS	S IV-B L.P.	
VALOR EQUI	(First)	S IV-B L.P.  (Middle)	
(Last) C/O VALOR EQU	(First)	(Middle)	
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(Last) (C/O VALOR EQUENTED TO THE CONTROL OF THE CASE	(First)  UITY PARTNERS  UHIGAN AVENUE,  IL	(Middle) SUITE 3214 60611	
(Last) (C/O VALOR EQUENTED NORTH MICE (Street) CHICAGO (City)	(First) UITY PARTNERS HIGAN AVENUE, IL (State)	(Middle) SUITE 3214	
(Last) (C/O VALOR EQUENTED TO THE CONTROL OF THE CASE	(First)  UITY PARTNERS HIGAN AVENUE,  IL  (State)  of Reporting Person*	(Middle) SUITE 3214 60611	
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(Last) (C/O VALOR EQUENTED TO THE CONTROL OF THE CARDO) (City)  1. Name and Address Gracias Antonics	(First)  UITY PARTNERS  HIGAN AVENUE,  IL  (State)  of Reporting Person*  io J.  (First)	(Middle) SUITE 3214 60611 (Zip)	
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## Explanation of Responses:

<sup>1.</sup> Each share of preferred stock automatically converted on a 8.215-for-one basis into common stock upon the closing of the Issuer's initial public offering, with any fractional shares resulting from the conversion of the aggregate preferred stock held by the reporting person canceled in exchange for cash.

aggregate pretriet stock rick by the eportung person varieties in exchange for easi.

2. Antonio Gracias is the Chief Executive Officer of Valor Management L.P. ("Valor Management") and Juan A. Sabater is the President of Valor Management. Valor Management is the managing member of Valor Equity Capital IV LLC, which is the general partner of Valor Equity Partners IV-L.P., valor Equity Partners IV-L.P., and Valor Equity Partners IV-L.P., and Valor Equity Partners IV-L.P., valor Equity Partners IV-L.P., valor Equity Partners IV-B.L.P. (collectively, the "Valor Funds"). The Valor Funds are the sole members of the Valor IV Pharma Holdings, LLC ("Valor"). As such, Messers. Gracias and Sabater may be deemed to beneficially own the shares held by Valor. Each of Messers. Gracias and Sabater disclaims beneficial ownership over the shares described herein except to the extent of their pecuniary interest therein.

<sup>3.</sup> Includes 1,010,004.14 shares of common stock received upon the payment of an in-kind dividend on the Series A Preferred Stock on August 21, 2020.

4. Includes 15,525.15 shares of common stock received upon the payment of an in-kind dividend on the Series C Preferred Stock on August 21, 2020.

Reflects the final dividend shares issuable on the preferred stock as communicated to the reporting person by the Issuer on August 31, 2020.

Valor IV Pharma Holdings, LLC. By Valor Equity Associates IV L.P. general partner of its members By Valor Equity Capital IV LLC, its general partner By 09/04/2020 Valor Management L.P. its managing member By /s/ Stephanie Wisdo Attorney-in-fact for Antonio Gracias Valor Management L.P., By: /s/ Stephanie Wisdo, Attorney-in-fact 09/04/2020 for Antonio Gracias, Chief

**Executive Officer** Valor Equity Capital IV LLC, By: Valor Management L.P., its

managing member, By: /s/ 09/04/2020

Stephanie Wisdo, Attorney-in-fact for Antonio Gracias, Chief **Executive Officer** 

Valor Equity Associates IV L.P., By: Valor Equity Capital IV LLC. its general partner, By: Valor

Managemnet L.P., its managing 09/04/2020

member, By: /s/ Stephanie Wisdo, Attorney-in-fact for Antonio Gracias, Chief Executive Officer Valor Equity Partners IV L.P., By:

Valor Equity Associates IV L.P., its general partner, By: Valor

Equity Capital IV LLC, its general partner, By: Valor

09/04/2020

Management L.P., its managing member, By: /s/ Stephanie Wisdo, Attorney-in-fact for Antonio

Gracias

Valor Equity Partners IV-A L.P. By: Valor Equity Associates IV L.P., its general partner, By: Valor Equity Capital IV LLC, its

general partner, By: Valor

09/04/2020 Management L.P., its managing member, By: /s/ Stephanie Wisdo, Attorney-in-fact for Antonio

**Gracias** 

Valor Equity Partners IV-B L.P., By: Valor Equity Associates IV L.P., its general partner, By: Valor Equity Capital IV LLC, its

09/04/2020 general partner, By: Valor

Management L.P., its managing member, By: /s/ Stephanie Wisdo, Attorney-in-fact for Antonio

Gracias

Antonio Gracias, By: /s/

Stephanie Wisdo, Attorney-in-fact 09/04/2020

for Antonio Gracias

Juan A. Sabater, By: /s/ Stephanie

Wisdo, Attorney-in-fact for Juan 09/04/2020

A. Sabater

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.